SUBJECT No. 181.

Maximum limit for savings bank deposits.

Messrs. H. Krishnasastri, Yalakki Gowda and Soma Setty, Krishnarajpete Taluk.

Summary of discussion.—Well-to-do persons often do not like to invest their money in companies or securities of other Governments. Therefore they may be given facilities for investing their funds in the Mysore Government Savings Bank, in which only they have confidence, and the limit of Rs. 5,000 for deposits may be removed.

Reply of Government.—The proposed change is unnecessary and inexpedient, at any rate for the present.

SUBJECT No. 182.

Grant of interest on Municipal Funds available in Government Treasuries.

Mr. Suryanarayanasetty, Hassan District Board.

Summary of discussion.— When there are no funds at the credit of municipalities, they are allowed to borrow from Government on payment of interest. But when the surplus funds of the municipalities are with Government no interest is being given to the same. It is, therefore, prayed that Government may be pleased to grant suitable interest on the said surplus funds.

Reply of Government.—This cannot be done. No interest can be allowed on mere surplus funds simply 'deposited' with Government.

SUBJECT No. 183.

Stock of currency notes in maidan taluk treasuries.

Mr. N. D. Venkataramaiya, Hole-Narsipur Taluk.

Summary of discussion.—There is generally a very small stock of currency notes in the maidan taluk treasuries and these are specially ordered to be given to outsiders in need of the same. This is a very inconvenient rule to local merchants. It is, therefore, prayed that a good stock of currency notes be kept in all the taluk treasuries and they be supplied to all those asking for the same.

Reply of Government.—This is being done as far as possible.

SUBJECT No. 184.

Commission on currency notes of foreign circles.

Messrs. N. M. Sivalingappa and S. Parvatappa, Kadur Taluk.

Summary of discussion.—The rule for recovering discount at annas three per cent on notes of foreign (other than Madras) circle has lately been introduced. As the people of this country have trading connections with foreigners and *vice versa*, the rule affects the merchants of this country and checks the growth of trade. This rule may, therefore, be done away with.

Reply of Government.—As all notes below Rs. 100 in value have now become universal, there is no hardship worth mentioning. The proposal of the members cannot be acceded to.

SUBJECT No. 185.

Acceptance by the railway authorities of rupees of 1,835 and 1,840.

Messrs. H. Krishnasastri, Yalakkigowda, and Somasetti, Krishnarajpete Taluk.

Summary of discussion.—The railway authorities do not accept rupees of 1,835 and 1,840 in payment. Such a practice is very inconvenient for passengers. So the rule may be altered.

Reply of Government.—These are accepted at Treasuries at which they may be exchanged for current rupees. The coins referred to have been called in by Proclamation and cannot therefore be treated as current.